

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**FINANCE COMMITTEE**

**February 15, 2011**

**11:00 A.M.**

**or Upon Adjournment or Recess of the  
Health Benefits Committee,  
Whichever is Later**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

Henry Jones, Chair  
Louis F. Moret, Vice Chair  
John Chiang  
JJ Jelincic  
Bill Lockyer  
Tony Oliveira

**AGENDA**

1. Call to Order and Roll Call
2. Approval of December 14, 2010, Meeting Minutes
3. Audits

Information/Margaret Junker  
Action/Margaret Junker  
Action/Danny Brown

- a. Chief Auditor's Report
- b. Management Letter
- c. State Legislative Proposal: Recovery of Additional Audit Costs

4. Compliance

Information/MaryLee Miglino  
Information/Sherry Johnstone  
Information/Sherry Johnstone

- a. Chief Compliance Officer's Annual Report
- b. Compliance Office Report
- c. CalPERS Ethics Helpline Report

5. Budgets and Financial Reporting

- |                              |  |
|------------------------------|--|
| Action/Steve Pietrowski      | a. Contingency Reserve Fund 2010-11 Adjustment |
| Information/Joan Parks       | b. Accounting Action Plan 2011                 |
| Information/Dave Cornejo     | c. Quarterly Delinquency Report                |
| Information/Steve Pietrowski | d. Current Budget Issues                       |
| Information/Dave Cornejo     | e. Current Financial Reporting Issues          |

6. Planning

- |                           |   |
|---------------------------|---|
| Information/Nancy Quinlan | a. CalPERS 2010-11 Business Plan Update |
|---------------------------|---|

7. Information Technology Services

- |                            |  |
|----------------------------|--|
| Information/Dale Jablonsky | a. Assistant Executive Officer's Report on Information Technology Activities |
|----------------------------|--|

8. Administrative Services

- |                          |   |
|--------------------------|---|
| Information/Russell Fong | a. Interim Assistant Executive Officer Report on Administrative Services Activities <ul style="list-style-type: none"><li>• Annual Rolling Agenda Item Calendar Review</li><li>• Administrative Services Branch Assignment Matrix</li></ul> |
| Information/Russell Fong | b. Proposed March 2011 Agenda   |

9. Public Comment

NOTES: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.